

Schools chief: Foreclosure talk is just politics

Acevedo says finances not a problem

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Monroe County School District Superintendent Randy Acevedo says he is still running his re-election campaign on a platform of student achievement and fiscal responsibility even as he's the subject of reports he faced foreclosure on his Key West home.

"I guess you could say it's Keys politics," said Acevedo, a Democrat who is seeking a second four-year term as the Monroe County School District superintendent. He's running against Republican Fred Colvard in the Nov. 4 election. "That's what happens, I guess."

Acevedo said he didn't know anything about a possible foreclosure until he was informed by The Reporter last week. He said he and his wife, Monique, have taken steps to end the foreclosure process.

"I'm just shocked and amazed you can be put on a foreclosure list without any notification," Acevedo said. "It's scary to a family to see that, but we'll have it cleared up hopefully the end of next week."

According to Monroe County Clerk of Court documents, the Acevedos secured an \$88,000 mortgage from Keys Federal Credit Union in October 2001 and then a second mortgage of \$368,000 in November 2002.

A February 2007 document shows full payment of the \$368,000 sum. However, a document from January 2007 shows California-based Master Financial Inc. as a lender of a \$435,500 mortgage to both Randy and Monique Acevedo.

A notice of foreclosure was then filed July 30, 2008, and lists Saxon Mortgage Services as the plaintiff.

Acevedo said his original mortgage company sold his mortgage to Saxon, and he and his wife contacted Saxon on Tuesday to confirm that it is now the owner of the loan. Acevedo said they never missed any mortgage payments.